

InFocus

**A SUPERB YEAR SO FAR FOR CRUISE!
MAY 2024 REPORT BY SPECTEC CRUISE**



It has been a phenomenal first 5 months of 2024 for the cruise industry and the SpecTec Cruise business. The themes of record results, positive progress and growth continue to dominate the headlines in the industry.

Some exciting new ship deliveries and reported Cruise Operator Q1 results outpaced even the most lofty analyst projections.

As the only dedicated fleet management technology vendor to the cruise industry SpecTec Cruise are proud and excited to be part of something so truly remarkable as the industry continues to go from strength to strength.



This report looks at some of the highlights so far and looks ahead to what's in store.

Newbuild review

The start of 2024 has seen some outstanding new cruise ship deliveries, with even more scheduled for the year ahead.

»» **Icon** Our customer and partner Royal Caribbean Group (RCG) saw the introduction and maiden voyage of the Icon of the Seas in January. The largest and most technologically advanced cruise ships ever to take to the seas. A true marvel, and to top it all off RCG has revealed Lionel Messi as the official Icon of Icon.

»» **Queen Anne** More recently saw the delivery from Fincantieri of Cunard, Queen Anne, another new AMOS Installation. The Queen Anne will become the largest by passenger capacity in the Cunard fleet, and the first new ship delivery for the cruise line since the Queen Elizabeth in 2010.



Newbuild review

It will be a busy rest of the year too on the newbuild front with many more ship deliveries including:

- >> **Explora Journeys**
Explora II
- >> **TUI Cruises**
Mein Schiff 7
- >> **Silversea**
Silver Ray
- >> **Royal Caribbean International**
Utopia of the Seas
- >> **Ritz Carlton Yacht Collection**
Ilma
- >> **Disney Cruise Line**
Disney Treasure
- >> **Viking**
Viking Vela
- >> **Oceanwide Expeditions**
Janssonius

>> Phenomenal Results
Royal Caribbean Group

Royal Caribbean group has shot past first quarter profit expectations and lifted its full-year guidance to \$10.70 - \$10.90/ share on strong demand and record bookings.

(Seatrade Cruise News, April 25 2024)



Record bookings



**\$10.70-
\$10.90**
LIFTED FULL YEAR GUIDANCE



»» Phenomenal Results

Carnival Corporation & Plc

Recorded record first quarter revenues of \$5.4 billion with record net yields, both significantly exceeding 2023 levels. During the first quarter, booking volumes hit an all time high with prices considerably higher year over year.

(Cruise Industry News, March 27 2024)



Record bookings



\$5.4b

FIRST QUARTER
REVENUE



>> Phenomenal Results

Norwegian Cruise Line Holdings

Generated total Q1 revenue \$2.2 billion, a 20% increase on the same period in 2023 on 8% capacity growth with adjusted EBITDA nearly doubling. In addition record bookings during the first quarter, drove a record booked position for the next 12 months.

(Cruise Industry News, May 1st 2024)



Record bookings



\$2.2b

FIRST QUARTER
REVENUE



8%

CAPACITY GROWTH



Seatrade Cruise Global 2024



Seatrade took place in early April in Miami Beach. As ever a superb event offering a fantastic opportunity to hear from and meet with industry leaders, AMOS customers, partners and of course many long standing cruise industry friends. From the doors of the exhibition opening on Tuesday morning, through to Thursday lunchtime the SpecTec Cruise booth was packed.

Importantly, Seatrade saw the release of AMOS-X, the most powerful AMOS platform yet! Further cementing our market leading position and evolving the number one asset management solution for the cruise industry.

It highlights what can be achieved through deep collaboration with customers to ensure technology delivered to market fits the needs of the end user.

**Read on to the next section
to find out more.**



A SUPERB YEAR SO FAR FOR CRUISE!



AMOSTM-X

In April SpecTec Cruise formally released the latest and most powerful AMOS platform yet, further establishing AMOS as the leading fleet asset management solution for the cruise industry.

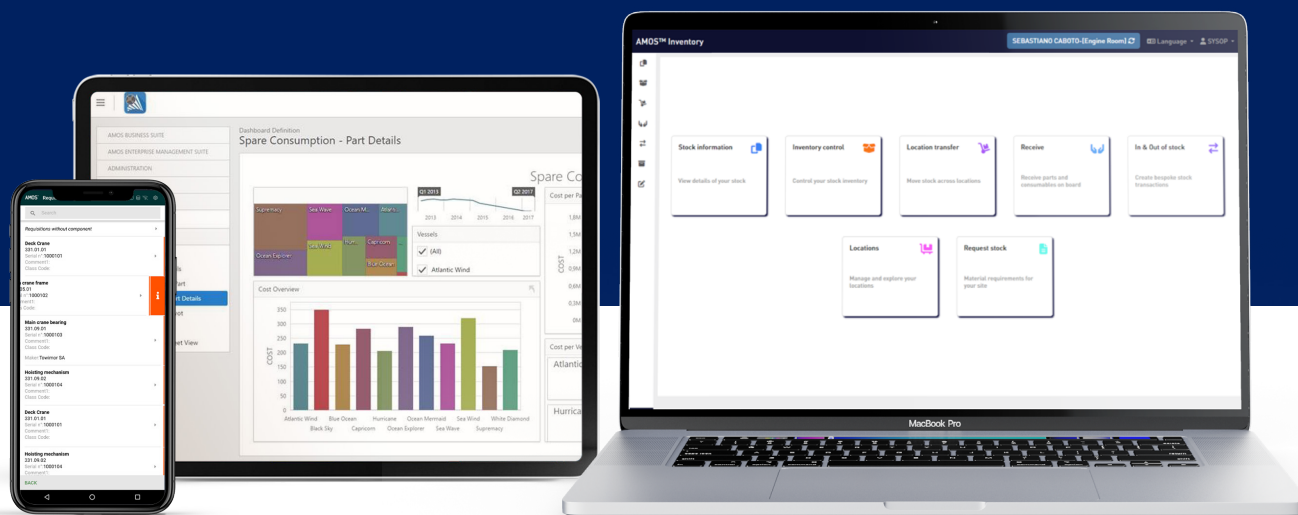
A SUPERB YEAR SO FAR FOR CRUISE!

AMOS-X delivers technology focused on your users to improve the way they work for maximum productivity, collectively supporting optimal, efficient and compliant fleet operations.

Specifically designed to improve experience, simplify, and automate complex processes, and improve the speed and accuracy of reporting.

A robust, modern architecture enables on premise, hybrid or full cloud deployment options so cruise organization will be ready to fully embrace improved connectivity possibilities onboard across globally dispersed cruise fleets, whilst ensuring data is always available.

>> Find out more by visiting
www.specteccruise.com/amos-x



SpecTec Cruise

New GM



Another huge piece of news to come out of SpecTec Cruise was the promotion of Malcolm Youngson to General Manager. This has been received so positively by the industry, truly highlighting the respect Malcolm garners throughout the industry.

This is a momentous moment for the business and we are excited for the even greater impact Malcolm will have in the coming months and years.



SpecTec Cruise

New GM

“I am incredibly honored and thrilled to step into the role of General Manager at SpecTec Cruise. It’s a privilege to lead such an amazing team, and I’m eager to embark on this journey of growth and innovation. Together, we will continue to innovate, grow, and create value for our customers and our people.”

Malcolm Youngson,
General Manager



A SUPERB YEAR SO FAR FOR CRUISE!

SpecTec Cruise & Carnival Corporation & Plc. Case Study.

9 cruise lines, almost 100 ships with a further two scheduled for delivery, 12.5 million guests annually- Carnival Corporation's figures are impressive.

But as the world's biggest cruise company, they realized they could better leverage that scale to their advantage, to further improve cost efficiencies and optimize ship operations.

A superb piece of work that was shared in Q1 of 2024 was a case study outlining the project SpecTec Cruise and Carnival Corporation & Plc are partnering together on.

It highlights that SpecTec Cruise are the only organization delivering asset management technology at scale for cruise operators.



Following this link to have a read for yourselves.
specteccruise.com/carnival-case-study

Closing Word

As you can see, it has been a superb and extremely busy start to the year. If anything, the months ahead will pick up pace, and that is an exciting prospect for sure. New cruise ships delivered, new AMOS installations deployed, new technology delivered.

SpecTec Cruise prides itself on exceptional customer engagement and ensuring we continually deliver on and exceed expectations.

We are committed to the cruise market and delivering results for our customers. Thanks for reading.



We would love to hear any feedback or your thoughts.

Don't hesitate to get in touch
specteccruise.com/contact-us